





# ASHRAE (HKC) / CIBSE (HKB) / HKIE (BS Div) Joint Function Technical Talk on "Innovative Approach in Contracts and Tender Procurement Management"

**Details** 

Date : 4 July 2008 (Fri) Venue : Seminar Room, HKIE Headquarters,
Time : 6:30pm for 7:00pm to 8:30pm
9/F Island Beverley, No. 1 Great
George Street, Causeway Bay, HK.

### **Programme Highlights**

In any construction contract, procurement management is almost always talked about. The choice of the procurement route to take is one of the important success factors that contributes to the overall success of the project, enabling the project to meet time, cost quality targets. Choosing the wrong procurement route can spell disaster to the project and to the Developer.

Choosing which procurement route demands both experience and knowledge of the objectives and needs of the Developer. This seminar discusses on the available procurement routes in general, that is to say, it will not make specific reference to the Form of Contracts such as FIDEC or Joint Contracts Tribunal or HKIS, but will center on looking at the benefits of the genesis of the contract such as a Lump Sum, Bills of Quantities, Design and Build, Develop and Construct, Guaranteed Maximum Price, Partnering Contracts etc. There are instances that there is no standard form of contract or contract approach to address the Developers objectives and needs, hence it requires the Quantity Surveyor to employ his innovative drafting skill to address such challenges, a mixture between "Science and an Art" to the meeting of minds......

This seminar further discusses the challenges of redrafting the contracts as well as advantages and disadvantages of redrafting and adding additional conditions to the contract. This paper then concludes with one well known case study in Singapore, "the Orchard Turn Development", a fairly sizable project, currently under construction, with total GFA of 125,726m² (a mix of 8 levels retail mall of 87,486m² and deluxe residential tower of 38,240m²) in the heart of city centre Orchard Road in Singapore, jointly owned by CapitaLand and Sun Hung Kai Properties. This project is unique as the contract was awarded as a quasi Develop and Construct Project with a bolt on Guaranteed Maximum Price condition to it, all of which introduce challenges and advantages to the project team and the Developer.

#### Speaker

Mr. Johnson So Wai Lik, BSc, MBA, FHKIS, FRICS from Sun Hung Kai Properties.

#### <u>Fee</u>

Free of charge, and CPD Certificate from HKIE / ASHRAE / CIBSE will be available to their members.

## **Registration & Enquiry**

Please register <u>ONLINE</u> via the website of CIBSE Hong Kong Branch – <u>www.cibse.org.hk</u> (Note: All members have to fill in the membership number for verification. The organizers reserve the right to decline their application if no membership no. is submitted.)

The maximum number of participants is 100. Applications will be accepted on a first-come-first-served basis. The deadline of application is **25 June 2008.** Successful members will be notified by e-mail or phone, and their names will be posted on the institutions' websites - <a href="www.hkiebsd.org">www.hkiebsd.org</a>, <a href="www.ashrae.org.hk">www.ashrae.org.hk</a> and <a href="www.cibse.org.hk">www.cibse.org.hk</a> after **28 June 2008**.

For enquiry, please contact Ir Dr Sam Hui (for ASHRAE members) at 2859 2123 and Ir Kenneth Sin (for HKIE BSD members) at 2268 3678 and Ir C.K. Mok (for CIBSE members) at 2867 3673.